

FEDERAL RESERVE BANK
OF NEW YORK

[Circular No. 952]
[December 28, 1929]

New Counterfeit

*To all Banks, Trust Companies and Others Concerned
in the Second Federal Reserve District:*

The Treasury Department in its circular letter No. 634 describes a new counterfeit as follows:

\$10 FEDERAL RESERVE NOTE (New Issue)

On the Federal Reserve Bank of New York, New York; series of 1928 A; check letter "I"; face plate No. 14; back plate No. 113; serial B52654374A; W. O. Woods, Treasurer of the United States; A. W. Mellon, Secretary of the Treasury; portrait of Hamilton.

This counterfeit is a photo-mechanical production on one sheet of paper of durable texture. As in other notes produced by this process, the fine lines and delicate shading in the border lathework and lettering are not plainly revealed in this counterfeit, and the numbering is executed too heavily, the numerals having a blurred appearance. The Treasury seal, impressed over the word TEN at the right of the portrait, is off center.

This counterfeit is fairly deceptive, although the bleached appearance of the face of the note should instantly excite suspicion.

GEORGE L. HARRISON,
Governor.

FEDERAL RESERVE BANK
OF NEW YORK

December 31, 1929.

Semiannual Dividend

GENTLEMEN :

The board of directors of the Federal Reserve Bank of New York has declared a twenty-seventh dividend, payable December 31, 1929 at the rate of 6 per cent per annum, for the period from July 1, 1929 to December 31, 1929, both dates inclusive.

Your reserve account is therefore being credited today with the sum of \$ _____, the amount of the dividend due your institution.

Respectfully,

George L. Harrison .
Governor.